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Pîrnac Răzvan Ionuț

## EXPERIENCE

10.2019-present **ERNST & YOUNG** Bucharest, Romania  
*Senior Manager, Financial Services Industry – Financial Accounting and Advisory Services*

Leading the IFRS 9 ECL and quantitative risk team in the firm  
Leading the digital support /IT development area for the above

### Clients/Markets

- Creating and maintaining a market for regular updates of IFRS 9 ECL parameters, which translates into recurring contracts/work
- Leading a team of experts and IT developers working on an Assets and Liabilities Management & IRRBB tool

### Internal/Operational

- Extended the operations to enable digital /IT development
- Double digits increase of the revenues brought by the areas under my coordination in each of the last 2 years
- Managing significant change in the team structure and composition, during the work from home status, and keeping the revenues unaffected

10.2017-10.2019 **ERNST & YOUNG** Bucharest, Romania  
*Manager, Financial Services Industry – Financial Accounting and Advisory Services*

Various IFRS9 engagements, like:

- Leading methodology for impairment stream in IFRS9 implementations, being part of over 15 projects in local and international banks. The projects included the methodology definition step, benchmarking of the methodology with the institution's peers, and implementation of a calculation engine.
- Building forward looking lifetime PD/LGD/CCF models for accounting and regulatory purposes (estimation, testing and validation using SAS/R).
- Development of an SQL-based tool for computation of expected credit losses (ECL), effective interest rate (EIR) and fair value (FV).
- Support in statutory audit of the financial institutions in areas like valuation of financial instruments and IFRS9

Development and review of the ICAAP methodologies for banks for credit risk, operational risk, market risk.

Audit of the risk models used by Banks, as part of the internal audit process of model's audit.

Design of rating models for two Romanian banks, covering both the development and validation phases of the model cycle and the implementation phase.

Various other implementations in the area of banking risks.

10.2014-09.2017 **ERNST & YOUNG** Bucharest, Romania  
*Senior Financial Auditor and Consultant, Financial Services Industry*

Working on the implementation of an IFRS9 Impairment calculation tool, on 5 major Banks in Romania, being the leader of the methodological stream in all the above banks:

- drafting the business requirements, in close collaboration with the impacted parties from the Bank, and in accordance with the IFRS9 requirements
- support in developing the inbound and outbound structure of the software
- ensure coordination of the local operations with the activities performed at group level

Developing macroeconomic PD and LGD models for use in stress-testing and IFRS9 scope for 5 major banks in Romania.

Acting as a consultant in 2 major banks in Romania, in the implementation of the CRD IV / Basel III requirements, by drafting the business requirements for the implementation of the tool which computes the capital requirements, covering all areas of the Directive.

Working in the AQR (Asset Quality Review) conducted by EBA/ECB, in 2 major banks in Romania, once supporting the reviewer (National Bank) and once supporting the bank under review.

The auditing experience was related to:

- leading of the audit teams, in the audit of top 3 banks in Romania, and reviewing the work of junior members of the team
- direct and close collaboration with partners of EY
- evaluation and testing of the models relating to IFRS loan loss provisions. Backtesting of the risk parameters used in the models (PD, LGD, CCF).
- valuation of investments (bonds, forwards contracts, options and swaps - IRS and CCIRS)

01.2013-09.2014 **ERNST & YOUNG** Bucharest, Romania  
*Financial Auditor and Consultant, Financial Services Industry*

Working on multiple engagements, from the financial services area, like banks, mutual funds and insurance companies, performing specific tests covering all areas of the financial statements. Leading the audit teams in smaller engagements.

06.2011-12.2012 **BANCA COMERCIALA ROMANA – ERSTE BANK** Bucharest, Romania  
*Business Process Analyst, Service Delivery Retail Division*

My experience relates to:

- providing to top management team periodical dashboard reports related to retail operations
- ensuring the monitoring of the processes KPI, SLA fulfillment
- providing support in defining and monitoring SLAs between departments



## EDUCATION

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- July 2016      **ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS**      Bucharest, Romania  
*ACCA Member starting July 2016*
- Accountant in Business, Management Accounting, Financial Accounting, Corporate and Business Law, Performance Management, Taxation, Financial Reporting, Audit and Assurance, Financial Management, Governance risk and ethics, Corporate Reporting, Business Analysis, Advanced Performance Management, Advanced Audit and Assurance
- June 2014      **THE BUCHAREST ACADEMY OF ECONOMIC STUDIES**      Bucharest, Romania  
*Master Program in Risk Management in International Affairs – Financial Transactions*
- Advanced Econometrics, Risk Management, Reporting and analysis, International Insurance, Foreign Currency Risk, International Business Law
- June 2012      **THE BUCHAREST ACADEMY OF ECONOMIC STUDIES**      Bucharest, Romania  
*Bachelor Degree from Faculty of Finance, Insurance, Banking and Stock Exchange*
- Financial Mathematics, Econometrics, Microeconomics, Macroeconomics, Finance, Financial Markets, Banking, Financial Analysis, Financial Engineering
  - First prize Scientific Session of The Bucharest University of Economic Studies – Geopolitics section, working paper: "War in Iraq", 2010
  - First prize Scientific Session of The Bucharest University of Economic Studies – Financial Markets section, working paper: "Transactions on capital markets using Elliot Wave Strategy", 2011
  - ASER Invest Club, XTB Academy, Mindset Design for Business
- July 2011      **BROKERS ASSOCIATION**      Bucharest, Romania  
*Financial Investment Services Agent*
- Financial investments, technical analysis, fundamental analysis, stock exchanges indices
  - Certified by National Securities Commission

## SKILLS AND ACTIVITIES

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- Proficient user of English (C2), TOEFL certification in august 2011, score of 99 points. Independent user of French (B2).
- Advanced user of entire Office Suite (Word, Excel, PowerPoint, Access, and Publisher).
- Driving license, "B" category
- I can make myself understood quite easily, thanks to the experience of leading teams, gained by working in a various team set-ups (multi-cultural, big, small, etc). I love the multicultural environments, because I strongly believe that different cultures can bring added value to the company.
- Also, I learned how to respect others and how to act in order to be respected. I am rigorous, but I succeed to maintain a strong and powerful environment at work.